



# Alchevsk Iron & Steel Charter Fund Increase Alert

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## Undiluted Price

Market: USD 0.07  
Target: USD 0.07

## Diluted Price

Equivalent Market: USD 0.04  
Target: USD 0.04

### **Alchevsk Iron & Steel to consider additional share issue in April**

Today information on Alchevsk Iron & Steel's additional share issue became available. At the AGM scheduled for April 17, 2007, ALMK's shareholders will decide on a 1.4x charter fund increase. The company plans to issue an additional 15 bln shares with par value of USD 0.02 per share. Based on past issues from Alchevsk Iron & Steel, the subscription price will most likely be set at par, which implies a charter fund increase of USD 300 mln to USD 510 mln. As always, shareholders will be entitled to subscribe for the additional share issue on a pro-rata basis. The planned subscription period the issue is June 9 – July 24, 2007. The ex-rights date is set for June 9, 2007.

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