CONCORDE CAPITAL

Donetsk Metal Rolling

Charter Fund Increase Alert

Eugene Cherviachenko
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+380 44 207 5030
ec@concorde.com.ua

Undiluted Price
Market: USD 0.034
Target: USD 0.035

Diluted Price
Market: USD 0.014
Target: USD 0.015

Donetsk Metal Rolling To Increase Charter Fund 2.6 Times

Today Donetsk Metal Rolling announced that an additional share issue is on the agenda of its AGM scheduled for September 7. The company plans to issue an additional 1.5 bln shares at a par value of USD 0.002 per share. The issue will increase the company's charter fund by USD 3.1 mln (up 2.6 times) to USD 5.0 mln. Shareholders will be entitled to subscribe for the additional share issue on a pro-rata basis. Subscription for the issue will be held in two stages: (1) December 3, 2007 to January 20, 2008 and (2) from January 21, 2008 to January 31, 2008. The ex-rights date was not announced, but based on the company's past issues it will likely coincide with the first subscription date.