



## Dnipropetrovsky Switch Plant Share Issue Alert

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**Undiluted Price**

Target: USD 118

**Free Float: 12%**

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**Diluted Price**

Target: USD 60

The State Securities and Exchange Commission has forbid the Dnipropetrovsky Switch Plant from holding the additional share issue the company's shareholders voted for at their EGM on December, 15 2005.

The company will make one more attempt to hold an additional share issue at their AGM on March, 17 2006. Dnipropetrovsky Switch plans to double its charter fund to 5,345,760 UAH (USD 1.1 mln) through issuance of 254,560 ordinary shares at a par value of UAH 10.5 (USD 2.08). The company plans to commit these funds to installation of new equipment at two core workshops in 2006-2007.

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