



Bank Forum

68% Share Capital Increase

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Market Price
USD 12.0

Target Price
9.50

Free Float: 10%

At the their EGM on May 5, 2006, Bank Forum's shareholders voted to increase the bank's share capital by UAH 250 mln (USD 49.5 mln at an exchange rate of 5.05 UAH/USD) to UAH 620 mln (USD 122.8 mln) through an additional share emission. The bank will issue 25,000,000 (twenty five million) common shares at a par value of UAH 10.00 (USD 1.98).

The subscription period for the new share issue is June 22, 2006 through July 6, 2006. All shareholders as of June 22, 2006 will be allowed to subscribe, on a pro-rata basis, at par value.

Starting from June 22, all interested GDR program participants can submit their applications to the Bank of New York (BNY) to take part in Forum's additional share issue.

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