

Metals & Mining Sector

Recommendations Review

Eugene Cherviachenko ec@concorde.com.ua

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Andriy Gerus ga@concorde.com.ua

+380 44 391 5577

With this alert, we notify you of investment rating revisions for two stocks in the sector. The recent market correction prompts us to technically adjust our recommendations for MMK Illicha Steel and Yasynivsky Coke from HOLD to BUY. The companies' business fundamentals remain intact; we preserve our previous targets.

Company	Sector	Bloomberg	Market, USD	12M target, USD	Rec. change	
					Old	New
MMK Illicha Steel	Steel	MMKI UZ	1.27	1.50	HOLD	BUY
Yasynivsky Coke	Coke	YASK UZ	1.30	1.60	HOLD	BUY

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