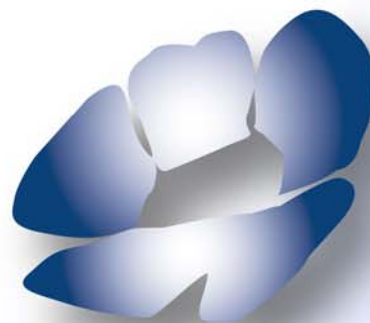


PARTNER PRESENTATION
March 2008



- Supportive Macro Environment
- Best in Class Management Team
- Strong Track Record of Growth and Market Share Gains
- Focus on Booming Retail Banking Sector
- Corporate Business Serves as a Strong Platform for Further Expansion
- Broad Distribution Platform and increasing investment into Alternative Distribution Channels
- Best practice Risk Management and IT systems



BANKING SECTOR OF UKRAINE

☼ SUMMARY

☼ BUSINESSES

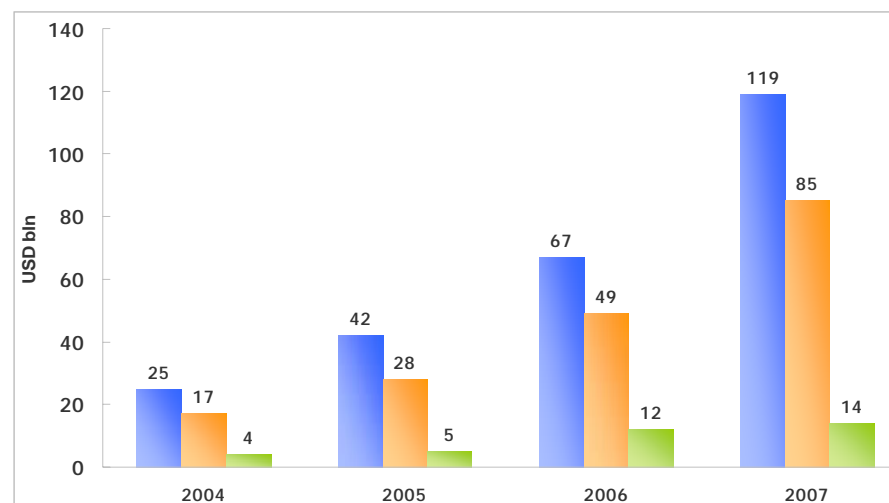
☼ FINANCIALS

☼ BANK OVERVIEW

BOOMING MARKET

- ✓ Total Assets CAGR amounted to 47% during 2006-2007
- ✓ Growth is driven primarily by retail sector and strong economy
- ✓ Ukrainian banks attracted great interest of international debt and equity investors
- ✓ Over ten high-profile strategic acquisitions by foreign banks took place in 2006-2007 and is likely to continue in 2008
- ✓ At the end of 2007 foreign debt of banking sector exceeded USD 31 bln (more than 22% of GDP)

ASSETS, LOANS & EQUITY IN THE BANKING SECTOR



GOOD PERSPECTIVES

- ✓ Analysts expects similar growth rate of the sector during next 3 to 5 years
- ✓ Market is still far from saturation comparing to CEE
- ✓ Present high volume of cash outside banks is a potential source of funding
- ✓ Increasing competition and access to international funding will result in higher standards and transparency in the sector
- ✓ Retail sector will continue to grow above its current 34% share in total loan portfolio
- ✓ No substantial turbulence is anticipated

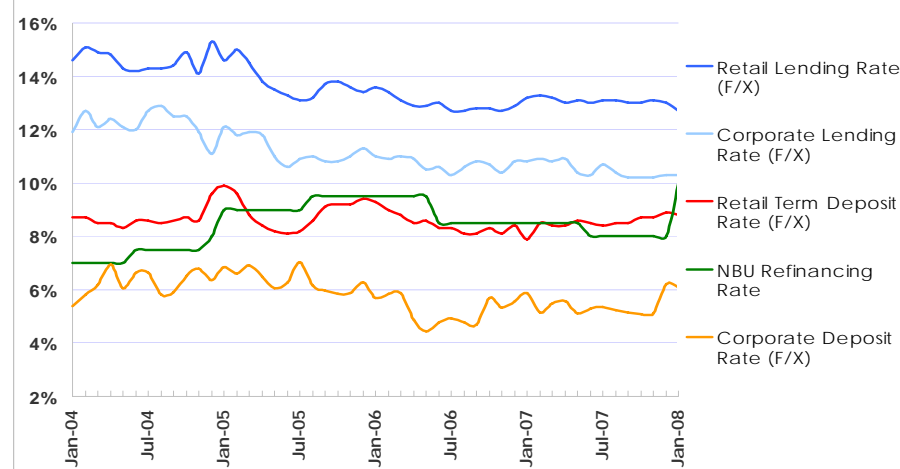
REGULATORY ENVIRONMENT

- ✓ National Bank of Ukraine (NBU) is independent, according to Law NBU accepts and intensively implements international standards of sector regulation
- ✓ NBU settled up and conservative provisioning and write-off requirements
- ✓ No substantial crises took place in the sector since 1998
- ✓ Deposits insurance scheme supports clients confidence and sector development
- ✓ NBU monitors sector carefully on permanent basis and makes regular audits

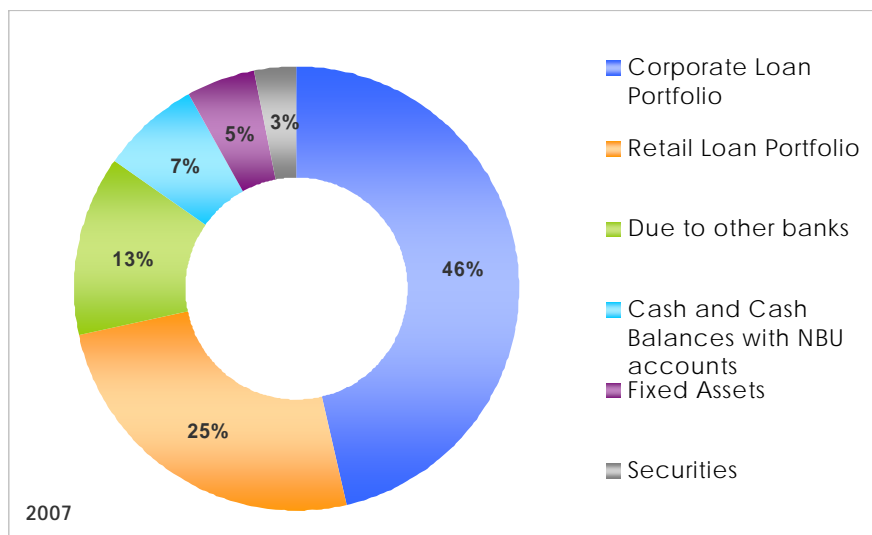
UKRAINIAN MARKET

- ✓ Dynamic growth in assets, provoked by outstanding demand for banking services
- ✓ High margins especially in retail sector
- ✓ Low consolidation level of the banks
- ✓ Underdeveloped market in the regions of Ukraine
- ✓ Complicated but effective loan approval procedures

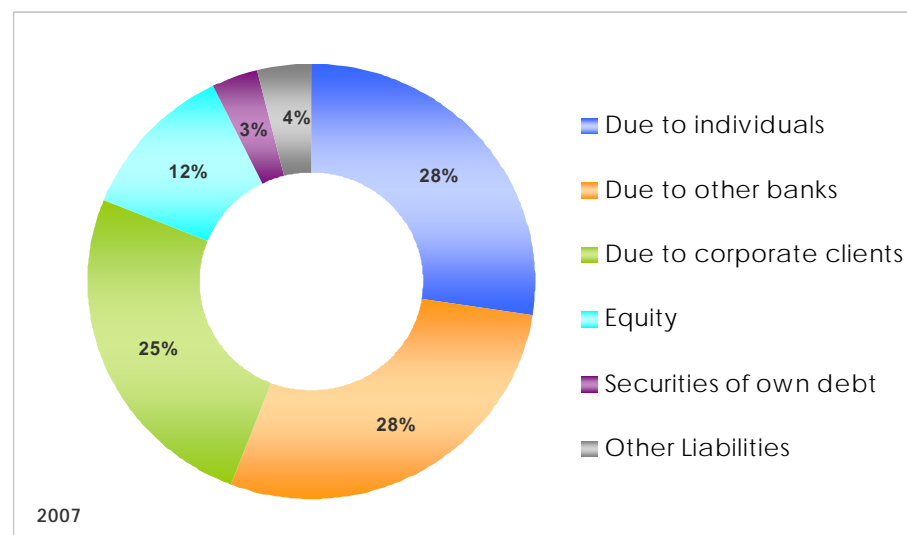
INTEREST RATES IN THE BANKING SECTOR



ASSETS BREAKDOWN IN THE BANKING SECTOR



LIABILITIES BREAKDOWN IN THE BANKING SECTOR





RODOVID
BANK



BANK OVERVIEW

BANKING SECTOR

FINANCIALS

BUSINESSES

SUMMARY

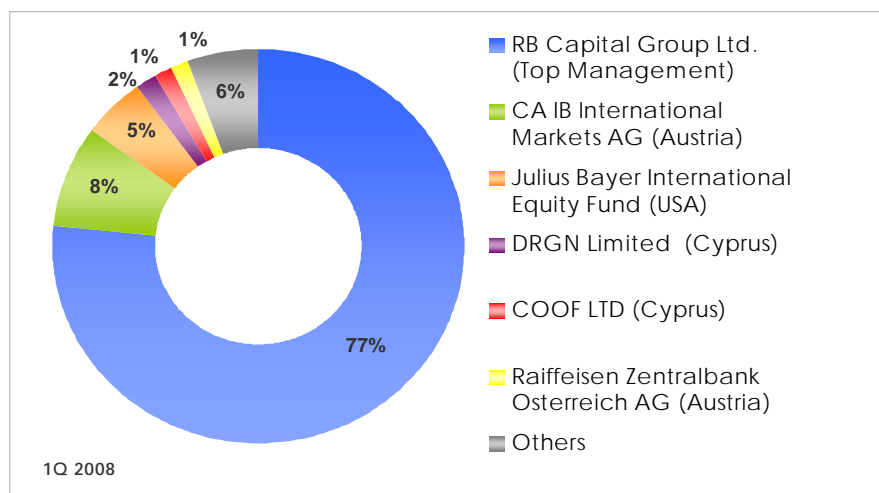
MAIN CHARACTERISTICS

- Rodovid is the 18th largest bank in terms of assets, providing wide range of services
- The bank is the growth-leader in the market during last three years
- The Bank is characterized by high level of transparency and flexibility in service provision
- Rodovid Bank's brand awareness exceeds 20% of population over 18 years of age
- The Bank is independent from any financial and political groups
- The Bank is represented by 152 branches in 26 out of 27 regions of Ukraine
- The Bank currently holds 1,5% of retail market and 1.25 of corporate and plans to be amongst TOP-10 banks in Ukraine with 3% of retail and 2% of corporate market share by 2010

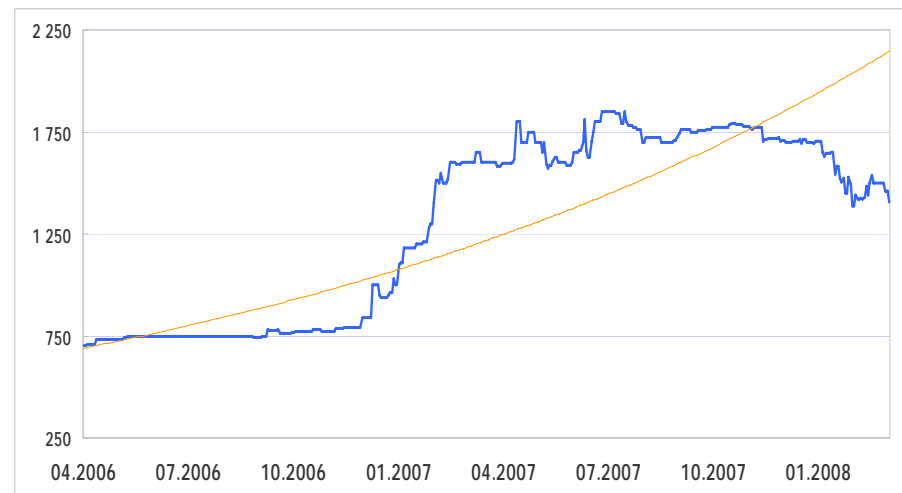
KEY INDICATORS, USD mln *

	2004	2005	2006	2007	1Q 2008
Assets	172	363	729	1971	2179
Net income	0.5	2.0	4.2	12.3	6.05
Net interest income	1.1	5.4	9.6	27.9	10.5
Net commission income	3.7	5.4	10.5	19.1	6.4
Equity	31	33	88	226	232
ROAE **	3.30%	6.40%	10.34%	9.32%	10.62%
ROAA ***	-	1.00%	1.01%	1.06%	1.18%
Net interest margin	1.4%	4.86%	4.18%	3.93%	3.26%
Capital Adequacy (Basel)	35%	15%	19%	16%	12.8%

OWNERSHIP STRUCTURE



OJSC "RODOVID BANK" SHARE PRICE



* Data for year 2007 here and further on in this presentation is prepared in accordance with Ukrainian Accounting Standards. All other data is in accordance with IFRS.

** ROAE = profit/average chronological capital value (capital / 01 / 2* + capital / 01 + capital / 02... + capital / 01 / 2**) where (*) is capital value for the period beginning and (**) is capital value for the 1st month of the next period (13 periods are in total)

*** ROAA = profit/net average chronological assets value (net assets / 01 / 2* + net assets / 02 + net assets / 03... + net assets / 01 / 2**) where (*) is net assets value for the period beginning and (**) is net assets value for the 1st month of the next period

Rank / Assets / Equity / Bank Units / Cards Issued

18 / \$1 971m / \$226m / 150 / 1 620 000

2007

- ✓ New Projects launched (IFC-Corporate Governance, WB-Export Development, EBRD-Microfinance)
- ✓ Debut underwriting deal (Insurance Company Bonds placement)
- ✓ Capital increase by \$120m
- ✓ USD 50mn Domestic Bonds Series B and C issue
- ✓ Credit rating assigned by Fitch
- ✓ Moody's rating improved
- ✓ Debut syndicated loan USD 20mn (100% oversubscription)
- ✓ Bank represented in all regions (150 branches, 150 Points of Sales 169 ATMs)

21 / \$728m / \$89m / 54 / 740 000

2006

- ✓ USD 50mn share issue purchased among foreign institutional investors
- ✓ Credit rating assigned by Moody's
- ✓ Principal membership of VISA and MasterCard payment systems
- ✓ Intensive regional expansion (54 branches and 117 POS launched)
- ✓ TOP 5 position in retail consumer lending
- ✓ USD 20mn Domestic Bonds Series A issue
- ✓ Acquiring bank

29 / \$363m / \$33m / 26 / 400 000

2005

- ✓ Retail loan portfolio rocketed 12 times
- ✓ Exclusive agreements with leading Ukrainian retail companies

33 / \$164m / \$30m / 5 / 6 000

2004

- ✓ The Bank is acquired by current management team
- ✓ Bank's name changed to OJSC "Rodovid Bank"
- ✓ New share issue: \$16m

NEW MANAGEMENT STARTS AGGRESSIVE TURNAROUND

98 / \$27mn / \$14m / 4 / less than 5000

2003

- ✓ Audited IFRS accounts produced in 2003

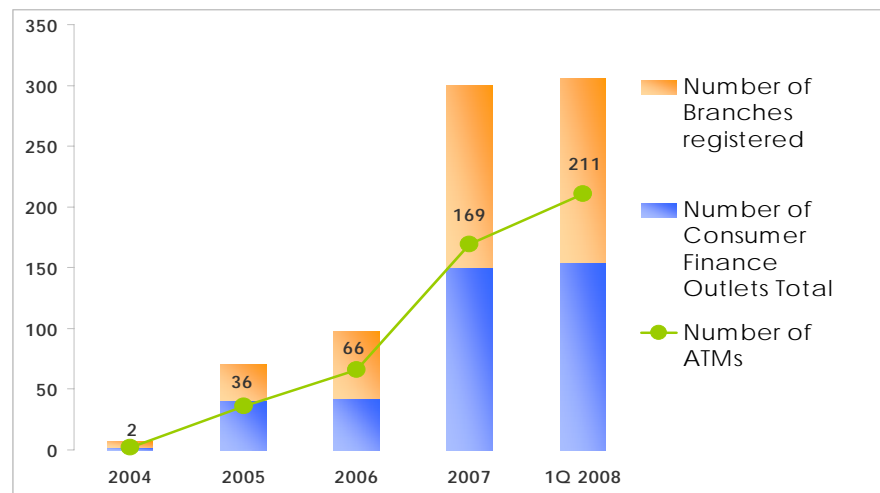
1990

- ✓ JSC "Bank Percombank" established in 1990

MAIN CHARACTERISTICS

- ✔ Bank's network amounts to 152 branches, 154 consumer finance outlets, 211 ATMs and 51 information kiosks
- ✔ The network is covering almost all regions of Ukraine
- ✔ Types of branches are: regional, full-service, retail-only, specialized
- ✔ In 2008 the Bank plans to operate 250 full-service branches and 400 ATMs
- ✔ The Bank opens one banking unit every three days on average

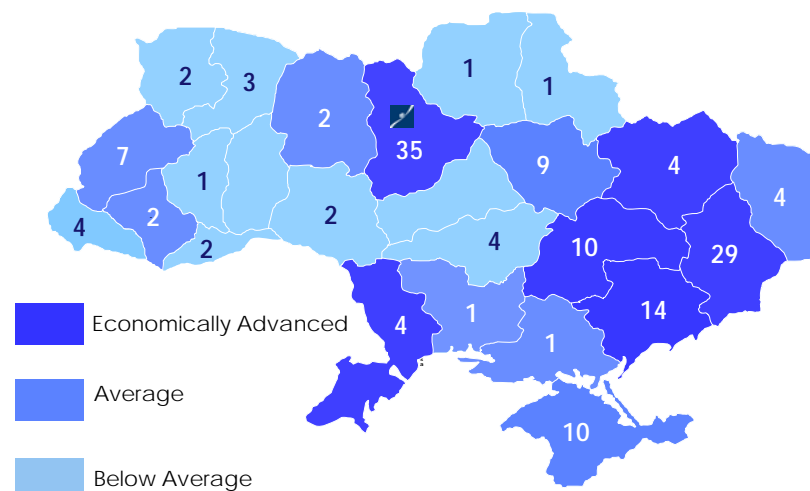
NUMBER OF BANKING UNITS AND ATMs



DESCRIPTION OF BRANCHES

- ✔ The network is modern, stylish and well-equipped
- ✔ Branches are located in noticeable, passable city centers
- ✔ Vast majority of regional branches are rented (70%) by Bank and the other are owned (30%)
- ✔ The network is serviced by modern, fast and reliable IT-systems with scoring capabilities
- ✔ Consumer finance outlets are situated in prominent Ukrainian retail chains

BRANCH CONCENTRATION THROUGHOUT UKRAINE





FINANCIALS

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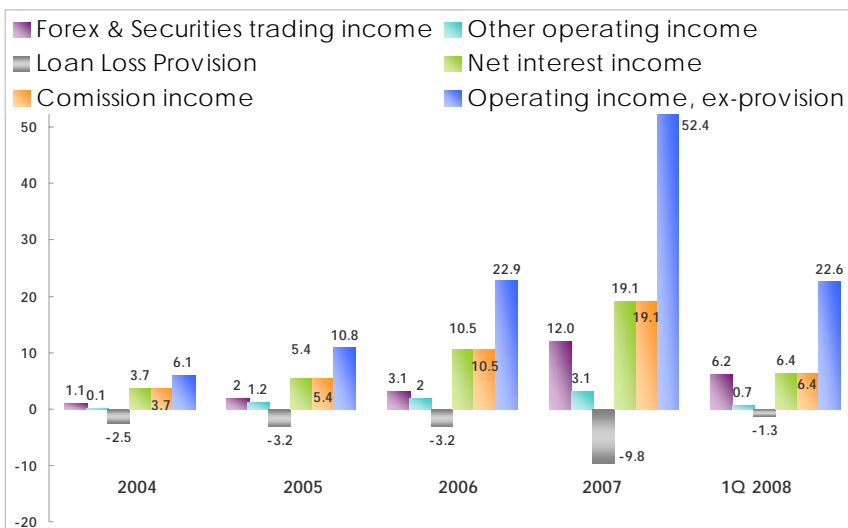
BANK OVERVIEW

BANKING SECTOR

HIGHLIGHTS

- Current profitability is in line with Bank's rapid expansion
- At present "Quick expansion-moderate profitability" is common for the Ukrainian Market
- The Bank's strategy is to increase ROE level to 20% by 2010
- The Bank's Profitability will improve in the future due to investments in network development, efficient distribution channels, marketing and personnel training
- The Bank expects to see decreasing cost of funding, mainly due to expansion of its activities in international capital markets and closer investor relations

OPERATING INCOME, USD mln



INCOME STATEMENT, USD mln

	2004	2005	2006	2007	1Q 2008
Interest income	3,9	22,3	51,3	123,4	56,98
Interest expense	-2,8	-16,9	-41,6	-95,5	-46,48
Net interest income	3,7	5,4	10,5	27,9	10,5
Provision for cover of losses related to interest assets	-2,5	-3,2	-3,2	-9,8	-1,25
Fees and commissions received, net	3,7	5,4	10,5	19,1	6,43
Net income from foreign currency and securities transactions	1,1	2	3,1	12	6,19
Other operating income	0,1	1,2	2	3,1	0,68
Net income not related to interest	4,9	8,6	15,5	34,2	13,3
Salary and related expenses	-1,2	-3,7	-7,5	-16,9	-7,57
Depreciation and amortization	-0,3	-0,9	-1,6	-3,3	-1,40
Other operating and administrative expenses	-1,4	-3,4	-8,1	-17,9	-7,61
Provision for other losses	-0,01	-0,2	-0,2	-1,1	0,29
Expenses not related to interest	2,9	8,2	17	39,2	16,3
Profit / loss before taxation	0,7	2,6	4,9	13,3	6,24
Income tax	-0,1	-0,6	-0,7	-1	-0,18
Net profit / loss	0,6	2,1	4,2	12,3	6,05

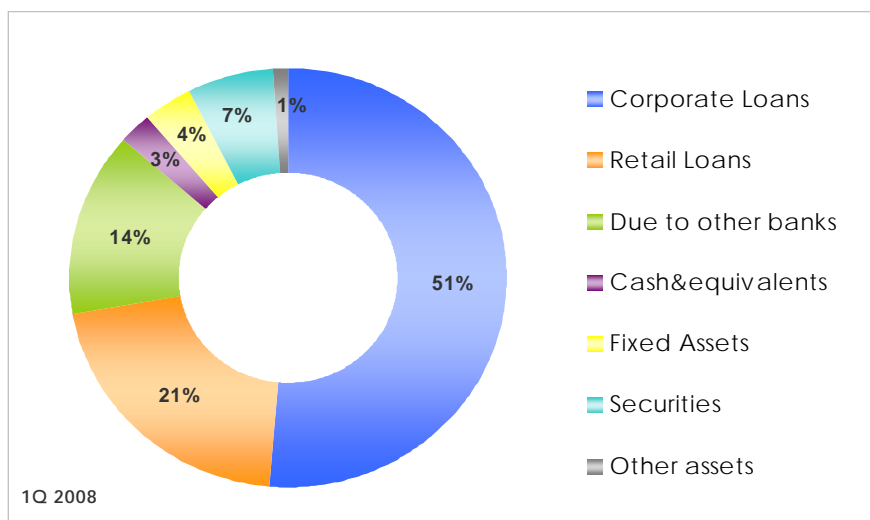
KEY HIGHLIGHTS

- Substantial share of Bank's assets is earning assets (86% as of 31.03.2008)
- The Bank shows record assets growth in the market (2004-2007 CAGR 129%)
- The assets are of good quality
- Retail lending is becoming the main driver of Bank's growth

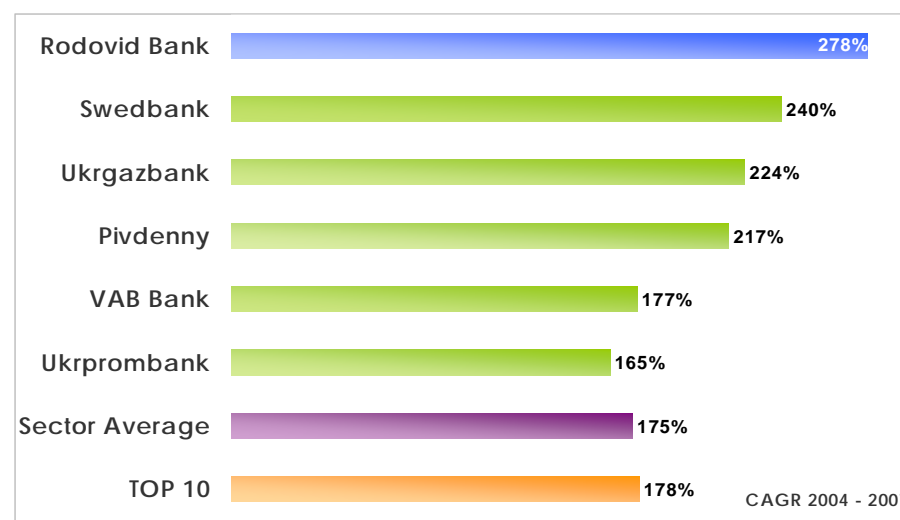
ASSETS, USD mln

	2004	2005	2006	2007	1Q 2008
Assets	172	363	729	1971	2179
Cash and cash balance with NBU	14.3	31.4	46.1	134.6	55.8
Due to other banks	84	49.5	193	487.9	303.3
Loans and advances to clients	45.6	250	431	1214	1572.2
Securities available for sale	12.2	9.4	22.4	41.7	142.5
Intangible assets	0.015	0.019	0.032	0.139	0.2
Other assets	0.16	2.6	4.05	29.8	23.3

ASSETS : \$2 179 m



CUSTOMER LENDING GROWTH *



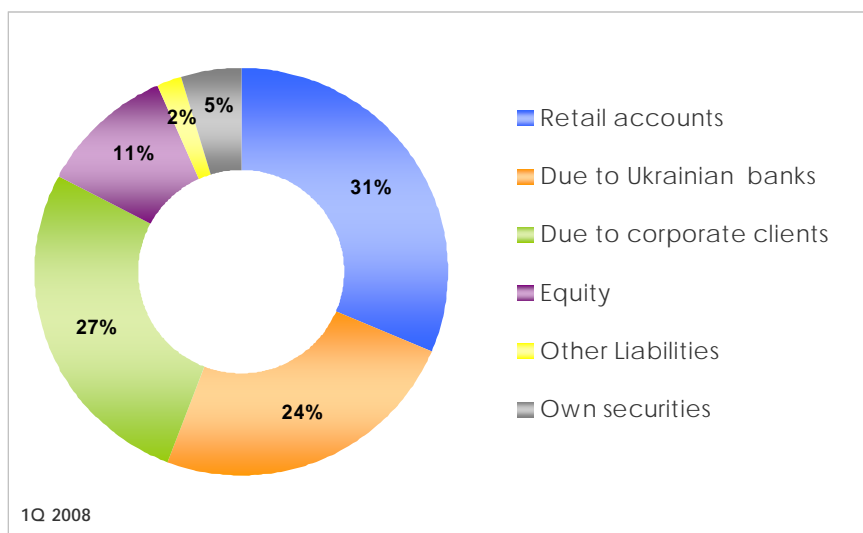
KEY HIGHLIGHTS

- ✔ The liabilities of the Bank are dominated by customer accounts
- ✔ Private deposits drive liabilities rapid growth
- ✔ In 2007 the Bank attracted debut syndicated loan for \$20 m USD (100% oversubscription)
- ✔ Twice in 2006 and 2007 the Bank issued domestic bonds amounting to \$220m
- ✔ Cost of funding are gradually decreasing thank to stronger market positions and good brand awareness
- ✔ The Bank also seeks to obtain funding on the international capital markets

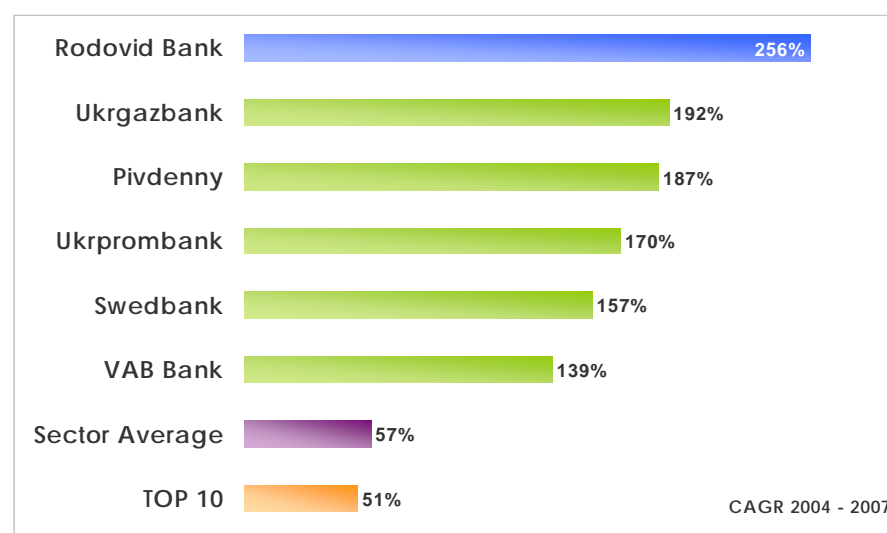
LIABILITIES, USD mln

	2004	2005	2006	2007	1Q 2008
Liabilities	140.5	329.9	641.5	1744.6	1947
Due to other banks	29.1	50.4	191.4	540.6	532.7
Due to clients	108.5	260.6	395.4	1015.9	1266.8
Securities of own debt	5	5	34.7	142.6	94.8
Deferred tax liabilities	2.7	2.8	2.9	9.1	9.1
Subordinate debt	0	9.9	9.9	9.9	9.9
Other liabilities	0.12	1	1.7	13.1	13

LIABILITIES & EQUITY: \$2 179 m



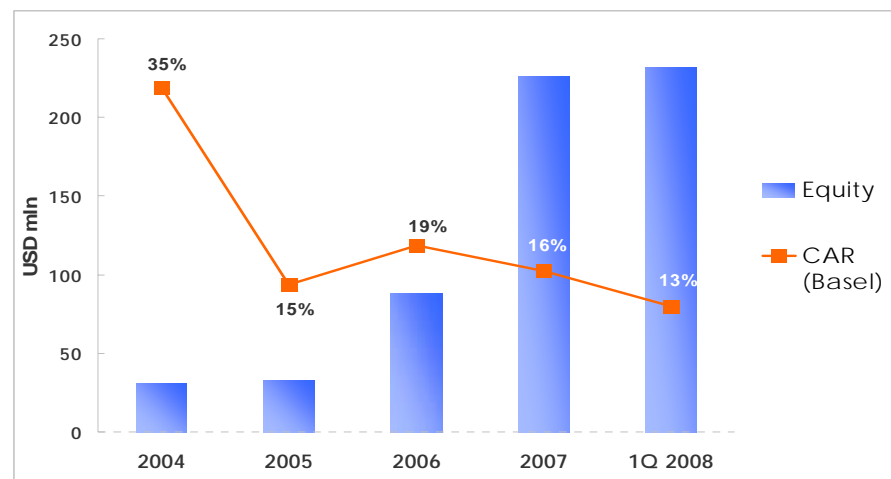
CUSTOMER DEPOSIT GROWTH



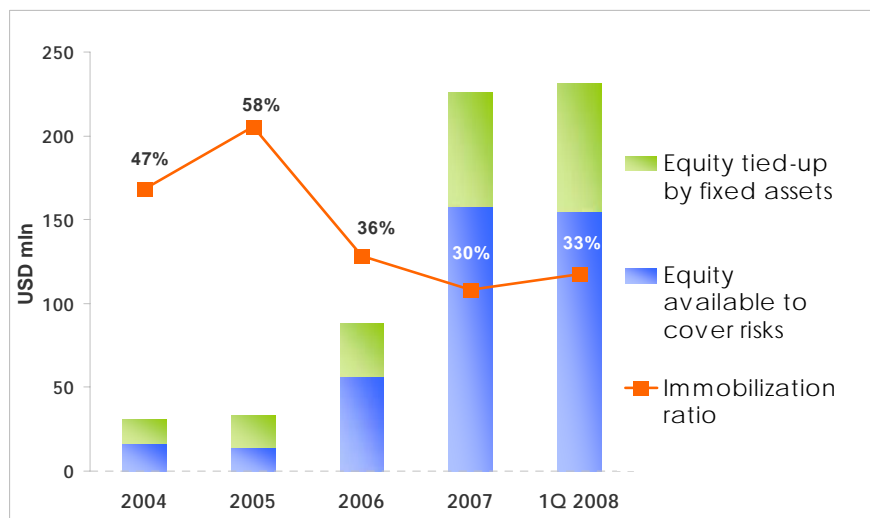
KEY HIGHLIGHTS

- Bank has to regularly increase its equity to keep its capital adequacy at the acceptable level
- Existing shareholders commit to support equity growth
- The Bank performed three capital injections since 2004, the recent one was registered on 26th of September 2007 (Total capital is currently 226 USD mln)
- Foreign institutional investors became minority shareholders in April 2006 (18,7% was bought for \$50m)
- In September 2005 the Bank raised \$10m subordinated debt with 10 years tenure provided by one of the shareholders (a new one is scheduled in 2008)

EQUITY AND CAPITAL ADEQUACY



IMMOBILIZATION RATIO





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BANK OVERVIEW

BANKING SECTOR

KEY HIGHLIGHTS

- ✓ Banks serves over 7'700 corporate clients mostly medium-scale industrial and trade enterprises
- ✓ Bank offers loans, credit lines, overdrafts, bank guarantees, letters of credit and other products
- ✓ Strong partnership with leading Ukrainian retail chains allows the Bank to reach individual clients
- ✓ Clients are segmented and treated respectively to their size, partnership history and indirect benefits Bank may have
- ✓ Bank targets to expand its clients base using business relationships of existing clients
- ✓ The strategy of the Bank is to cover 2,7% of the market in corporate segment by 2010

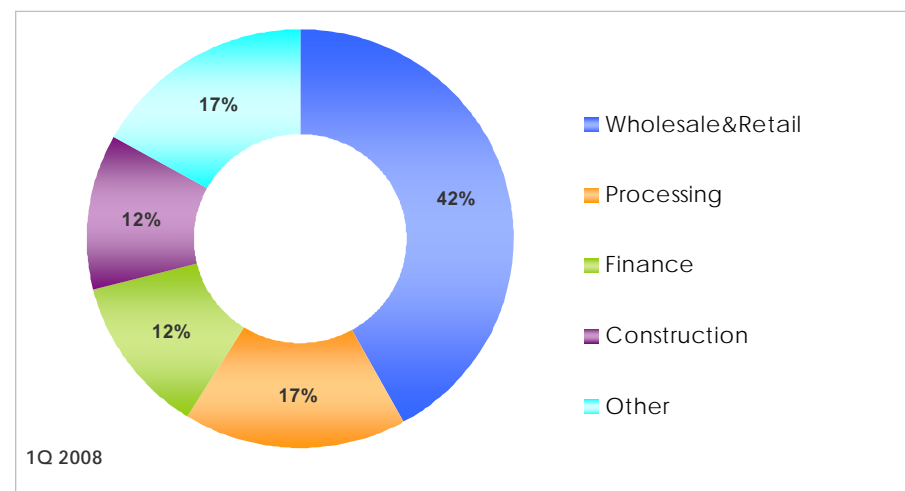
RISK MANAGEMENT

- ✓ The algorithm of loan approval process allows the Bank to limit its risks effectively
- ✓ The loan approval decision are always taken collectively by Committees and must be approved by risk management, security and legal departments
- ✓ The Bank has set limits on the amount of loans and investments
- ✓ The Bank strongly adheres to the policy of low level related-party lending

CORPORATE LOANS AND ACCOUNTS, USD mln

	2004	2005	2006	2007	1Q 2008
Corporate Loans	42	212	244	823	1118
Corporate Loans as % of total	92%	83%	57%	68%	71%
Corporate Accounts	79	137	171	445	582
Corporate Accounts as % of total	76%	53%	43%	44%	46%

SECTOR BREAKDOWN OF CORPORATE LOANS



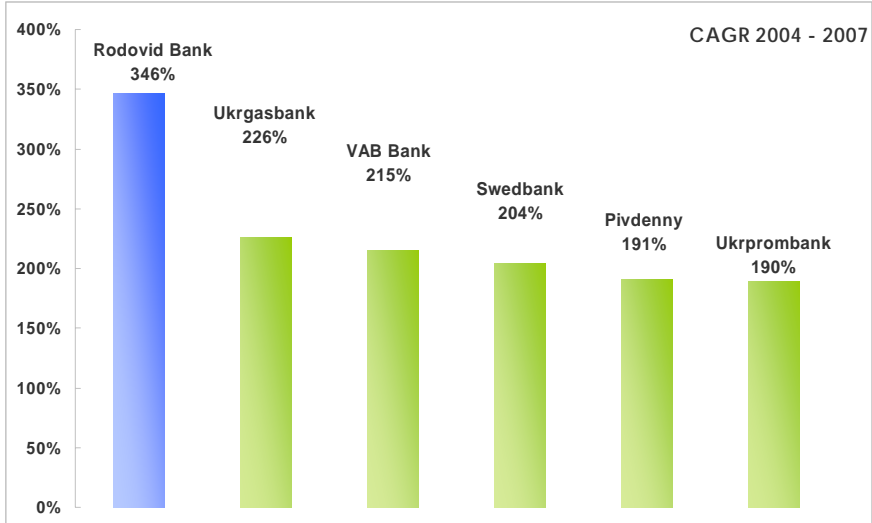
KEY HIGHLIGHTS

- Bank focuses on retail banking business, specifically on car loans and plastic cards
- Based on incoming researches, Bank believe in perspectives of retail banking in Ukraine
- Currently the Bank service over 90'000 retail clients (excluding card holders). Total consumers identified - 590'000
- Bank is TOP-10 plastic card issuer (over 1'620'000 cards issued) and is the winner of Visa's "The most active participant of co-branding projects 2006" award
- Bank is TOP-5 retail lenders in terms of consumer finance loans
- Bank plans to achieve 2% market share till 2010

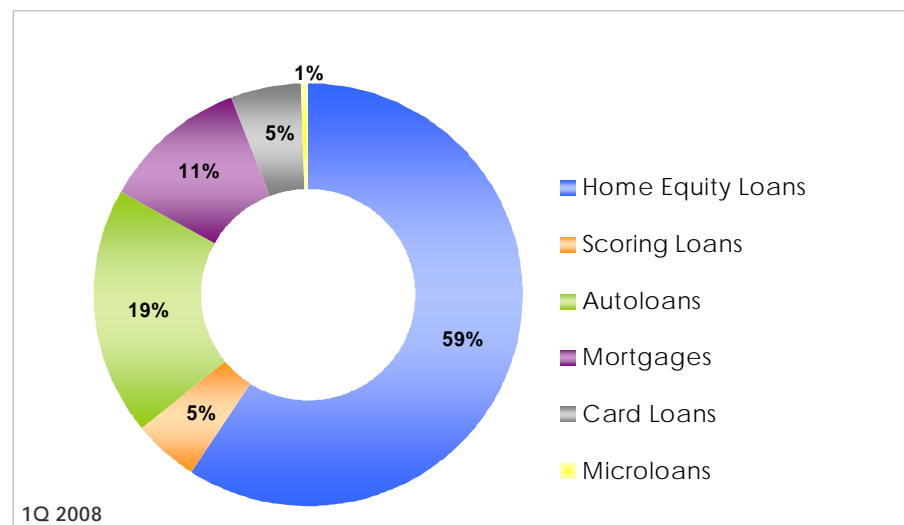
RETAIL LOANS AND ACCOUNTS, USD mln

	2004	2005	2006	2007	1Q 2008
Retail Loans	4	43	187	391	454
Retail Loans as % of total	8%	17%	43%	32%	29%
Retail Accounts	24	123	224	571	685
Retail Accounts as % of total	24%	47%	57%	56%	54%

RETAIL LOANS GROWTH OF RODOVID & ITS PEERS



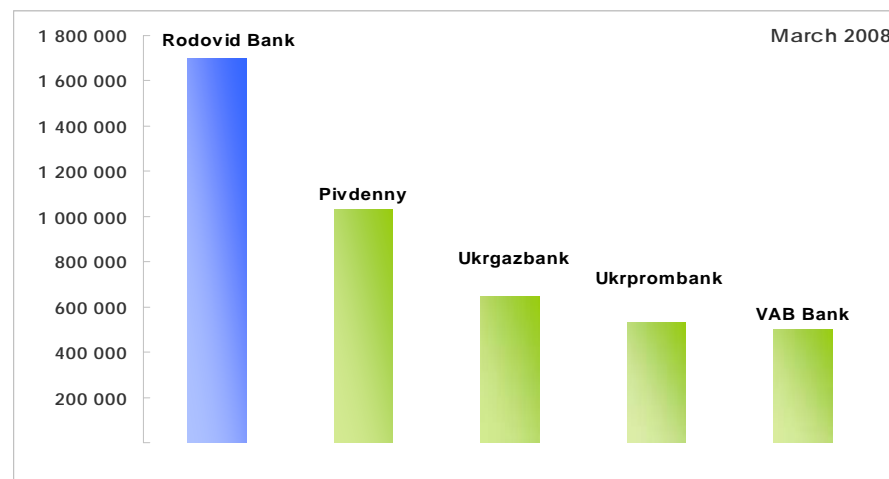
STRUCTURE OF RETAIL LOANS



STRATEGY

- ✓ RODOVID is seeking to expand its retail customer base primarily by:
- ✓ Raising its brand awareness
- ✓ Utilizing cross-selling techniques and partnership opportunities
- ✓ Widening its network of branches, consumer finance POSs, ATMs and ADCs
- ✓ Rewarding customer loyalty
- ✓ Focusing on further improvement of the efficiency of credit processes
- ✓ Maintaining high levels of credit quality and at the same time improving collection processes

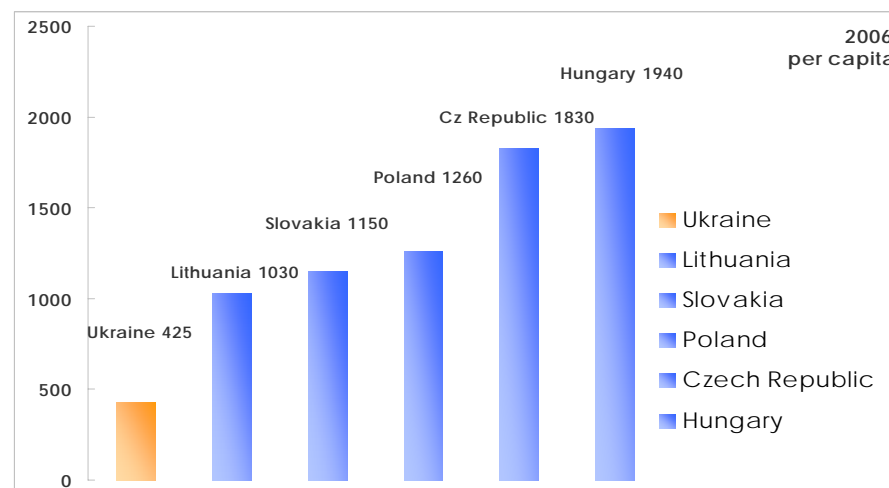
BANK CARDS ISSUED



RISK MANAGEMENT

- ✓ The Bank uses effective centralized scoring underwriting centre
- ✓ Scoring loans approval process is automated to high extent and secures low risk lending
- ✓ IT-systems are using extensive databases of clients, generate new info
- ✓ The Bank uses best-in-quality collecting centre, supported by call-centre

UKRAINE vs CEE PEERS. RETAIL LENDING





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BANK OVERVIEW

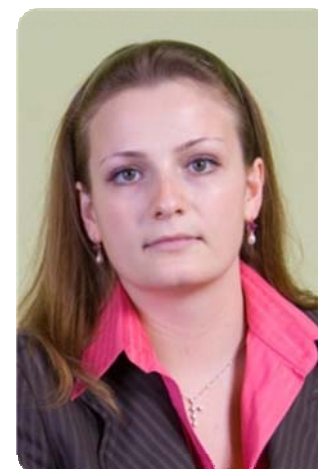
BANKING SECTOR

- ✓ Transparent and independent with strong shareholder support
- ✓ Successful turnaround story in a dynamic under-penetrated market
- ✓ Professional dedicated management team
- ✓ Growth outperforming sector and peers
- ✓ Improving regional coverage
- ✓ Strong retail banking capabilities
- ✓ Excellent capital adequacy indicators
- ✓ Successful newcomer to international capital market
- ✓ Capitalizing on state of the art risk management and scoring IT systems
- ✓ High brand awareness



OJCS "Rodovid Bank"
17, Sahajdachnoho Str.,
Kyiv 04070, Ukraine

Tel: +38 044 255 8647
Fax: +38 044 255 8654
www.rodovidbank.com



Olga Pidoprygora
Vice President - International
Business

Tel: +38 044 255 8103
Fax: +38 044 255 8639
E-mail: OPidoprygora@rodovidbank.com

Denys Gorbunenko
Chief Executive Officer

Tel: +38 044 255 8623
Fax: +38 044 255 8639
E-mail: CEO@rodovidbank.com

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